

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claims 1-54 (Cancelled)

Claim 55 (New): A computer-based method for processing and displaying market data associated with a trading strategy involving at least two commodities being traded electronically on at least one electronic exchange, the method comprising:

receiving a first market data feed corresponding to a first commodity from at least one electronic exchange, wherein the first market data feed comprises price information for the first commodity;

receiving a second market data feed corresponding to a second commodity from at least one electronic exchange, wherein the second market data feed comprises price information for the second commodity;

displaying a price axis corresponding to a plurality of prices representing the trading strategy, wherein the plurality of prices representing the trading strategy are calculated using the price information from the first market data feed and the second market data feed;

dynamically displaying a first indicator at a first area in relation to a first price level on the price axis, the first indicator being associated with a highest bid price currently available to buy according to the trading strategy; and

dynamically displaying a second indicator at a second area in relation to a second price level on the price axis, the second indicator being associated with a lowest ask price currently available to sell according to the trading strategy.

Claim 56 (New): A computer readable medium having stored therein instructions to execute the method of claim 55.

Claim 57 (New): The method of claim 55, wherein the first indicator moves relative to the price axis to a location in relation to another price level on the price axis when the highest bid price changes.

Claim 58 (New): The method of claim 55, wherein the second indicator moves relative to the price axis to a location in relation to another price level on the price axis when the lowest ask price changes.

Claim 59 (New): The method of claim 55, wherein the plurality of prices corresponding to the price axis do not move in response to a change in either the highest bid price currently available to buy or the lowest ask price currently available to sell according to the trading strategy.

Claim 60 (New): The method of claim 55, wherein the plurality of prices representing the trading strategy are generated based on the price information of the first commodity and the second commodity.

Claim 61 (New): The method of claim 60, further comprising:
displaying the plurality of calculated prices representing the trading strategy along the price axis.

Claim 62 (New): The method of claim 55, further comprising:
calculating a bid quantity associated with the highest bid price currently available to buy according to the trading strategy; and
calculating an ask quantity associated with the lowest ask price currently available to sell according to the trading strategy.

Claim 63 (New): The method of claim 62, wherein the first indicator represents the bid quantity associated with the highest bid price currently available to buy according to the trading strategy, and wherein the second indicator represents the ask quantity associated with the lowest ask price currently available to sell according to the trading strategy.

Claim 64 (New): The method of claim 62, further comprising:
calculating a plurality of bid and ask quantities associated with price levels other than the highest bid price and the lowest ask price for the trading strategy; and

dynamically displaying a plurality of indicators in relation to price levels on the price axis, each of the plurality of indicators representing one of the plurality of order quantities determined for the trading strategy.

Claim 65 (New): The method of claim 55, further comprising:
selecting the first commodity and the second commodity to trade as legs of the trading strategy.

Claim 66 (New): The method of claim 65, further comprising:
designating the first tradeable object as an anchor commodity of the trading strategy;
and
designating the second tradeable object as a non-anchor commodity of the trading strategy.

Claim 67 (New): The method of claim 55, further comprising:
displaying market data representing the first commodity along a second axis; and
displaying market data representing the second commodity along a third axis.

Claim 68 (New): The method of claim 67, wherein the second axis comprises a second axis of static prices that displays a plurality of price levels for the first commodity, and wherein the third axis comprises a third axis of static prices that displays a plurality of price levels for the second commodity.

Claim 69 (New): The method of claim 68, further comprising:
displaying a first price level indicator in relation to one of the plurality of price levels along the second axis, wherein the first price level indicator can be used in determining a price to buy or sell the first commodity according to the trading strategy.

Claim 70 (New): The method of claim 69, further comprising:

displaying a second price level indicator in relation to one of the plurality of price levels along the third axis, wherein the second price level indicator can be used in determining a price to sell or buy the second commodity according to the trading strategy.

Claim 71 (New): The method of claim 70, wherein the second price level indicator is based on the first price level indicator.

Claim 72 (New): The method of claim 71, further comprising:
automatically moving the second price level indicator in relation to the second axis to a location in relation to another price level in response to a change of the first price level indicator.

Claim 73 (New): The method of claim 70, further comprising:
displaying a third price level indicator in the display of market data representing the second commodity, the third price level indicator and the second price level indicator representing a range of prices to buy or sell the second commodity according to the trading strategy.

Claim 74 (New): The method of claim 73, wherein the third price level indicator is based on the first price level indicator.

Claim 75 (New): The method of claim 74, further comprising:
automatically moving the third price level indicator in relation to the third axis to a location in relation to another price level in response to a change of the first price level indicator.

Claim 76 (New): The method of claim 55, wherein the price axis is static.

Claim 77 (New): The method of claim 55, wherein the trading strategy comprises a spread.

Claim 78 (New): A computer-based method for displaying market information relating to commodities being traded electronically on a device that is connected to at least one electronic exchange, comprising:

receiving from the at least one electronic exchange first market data representing a first commodity;

receiving from the at least one electronic exchange second market data representing a second commodity;

calculating a highest bid price and a lowest ask price available for a spread based on the first and second market data;

dynamically displaying a first indicator in relation to a first price level on a common price axis, the first indicator being associated with the calculated highest bid price available for the spread; and

dynamically displaying a second indicator in relation to a second price level on the common price axis, the second indicator being associated with the calculated lowest ask price available for the spread.

Claim 79 (New): The method of claim 78, wherein the first indicator moves relative to the common price axis when the calculated highest bid price available for the spread changes.

Claim 80 (New): The method of claim 78, wherein the second indicator moves relative to the common price axis when the calculated lowest ask price available for the spread changes.

Claim 81 (New): The method of claim 78, wherein the price levels along the common price axis do not move in response to a change of either the calculated highest bid price or the calculated lowest ask price available for the spread.

Claim 82 (New): The method of claim 78, wherein the common price axis is static.

Claim 83 (New): The method of claim 78, further comprising the step of calculating prices for the spread based on prices of the first and second commodities.

Claim 84 (New): The method of claim 83, further comprising the step of displaying a portion of the common price axis.

Claim 85 (New): The method of claim 78, further comprising calculating a bid quantity associated with the highest bid price available for the spread and an ask quantity associated with the lowest ask price available for the spread.

Claim 86 (New): The method of claim 85, wherein the first indicator comprises the bid quantity associated with the highest bid price available for the spread and the second indicator comprises the ask quantity associated with the lowest ask price available for the spread.

Claim 87 (New): The method of claim 78, further comprising:
calculating a plurality of order quantities associated with price levels other than the highest bid price and lowest ask price; and

dynamically displaying a plurality of indicators in relation with price levels on the common price axis, each indicator representing one of the plurality of order quantities.

Claim 88 (New): The method of claim 78, wherein a plurality of the price levels associated with the common price axis are displayed in a window on a display screen of the device.

Claim 89 (New): The method of claim 78, further comprising selecting the first and second commodities to trade as legs of the spread.

Claim 90 (New): A computer-based method for facilitating the entry of an order for a commodity being traded electronically, the order having a quantity and a price, the method comprising the steps of:

automatically calculating a quantity based in part on a formula and a current position for a first commodity; and

automatically setting a quantity parameter for a next order for a second commodity to the calculated quantity.

Claim 91 (New): The method of claim 90, wherein the formula comprises a ratio.

Claim 92 (New): The method of claim 91, wherein the ratio has a numerator that is associated with the first commodity and a denominator that is associated with the second commodity.

Claim 93 (New): The method of claim 90, wherein the step of calculating a quantity comprises multiplying the current position by the ratio.

Claim 94 (New): The method of claim 90, wherein the first and second commodities comprise legs of a spread and the formula comprises a spread ratio.

Claim 95 (New): The method of claim 90, further comprising sending an order for the second commodity to an electronic exchange wherein the order comprises the set quantity parameter.

Claim 96 (New): The method of claim 95, wherein the step of sending an order is done in response to a single action of a user input device.

Claim 97 (New): The method of claim 96, further comprising displaying a plurality of bids and asks for the second commodity in relation to price levels on a price axis.

Claim 98 (New): The method of claim 97, wherein the single action of the user input device comprises selecting an area associated with a price level on the price axis with a pointer of the user input device.

Claim 99 (New): The method of claim 96, wherein the single action sets a price parameter for an order.

Claim 100 (New): The method of claim 90, further comprising initiating the placement of an order for the second commodity that comprises an order quantity value equal to the set quantity parameter.

Claim 101 (New): The method of claim 100, wherein the step of initiating placement of an order is accomplished through a single action of a user input device.

Claim 102 (New): The method of claim 100, further comprising displaying bids and asks for the second commodity in relation to price levels on a price axis.

Claim 103 (New): The method of claim 102, wherein the step of initiating placement of an order is accomplished through a single action of a user device with a pointer positioned over an area associated with a price level on the price axis.

Claim 104 (New): The method of claim 90, further comprising automatically recalculating the quantity when the current position for the first commodity changes.

Claim 105 (New): The method of claim 104, further comprising setting the quantity parameter for the next order for the second commodity to the recalculated quantity.

Claim 106 (New): The method of claim 90, wherein the calculated quantity is displayed on a display screen of a computer device.

Claim 107 (New): The method of claim 90, wherein the current position comprises a trader's net position for the first commodity.

Claim 108 (New): The method of claim 90, wherein the first commodity comprises an anchor leg of a spread and the second market comprises a non-anchor leg of the spread.

Claim 109 (New): A device for processing and displaying market data associated with a trading strategy involving at least two commodities being traded electronically on at least one electronic exchange, comprising:

an interface for receiving a first market data feed corresponding to a first commodity from the at least one electronic exchange, and further for receiving a second market data feed corresponding to a second commodity from the at least one electronic exchange, wherein the first market data feed comprises price information for the first commodity, and wherein the second market data feed comprises price information for the second commodity; and

a screen for displaying a price axis corresponding to a plurality of prices representing the trading strategy, wherein the plurality of prices are calculated using the price information from the first market data feed and from the second market data feed, wherein the screen further displays a first indicator at a first area in relation to a first price level on the price axis, and a second indicator at a second area in relation to a second price level on the price axis, the first indicator being associated with a highest bid price currently available to buy according to the trading strategy, and the second indicator being associated with a lowest ask price currently available to sell according to the trading strategy.

Claim 110 (New): The device of claim 109, further comprising:

a processor for calculating the plurality of prices representing the trading strategy using the first market data feed corresponding to the first commodity and the second market data feed corresponding to the second commodity.

Claim 111 (New): The device of claim 110, further comprising a user input device for sending an order to the at least one exchange in response to a single action of the user

input device in relation to an order entry region comprising a plurality of areas associated with a plurality of price levels, wherein each area is selectable by the user input device.

Claim 112 (New): The device of claim 111, wherein the processor automatically calculates a quantity based in part on a formula and a current position for the first commodity, and automatically setting a quantity parameter for a next order for the second commodity to the calculated quantity.

Claim 113 (New): The device of claim 112, wherein the formula comprises a ratio that has a numerator that is associated with the first commodity and denominator that is associated with the second commodity.

Claim 114 (New): The device of claim 113, wherein calculating the quantity comprises multiplying the current position for the first commodity by the ratio.

Claim 115 (New): The device of claim 112, wherein the screen further displays first market data representing the first commodity along a second axis and displays second market data representing the second commodity along a third axis.

Claim 116 (New): The device of claim 115, wherein a plurality of price levels along the second axis are statically displayed and a plurality of price levels along the third axis are statically displayed.

Claim 117 (New): The device of claim 115, wherein the processor further generates a first price level indicator that can be used in determining a price to buy or sell the first commodity according to the trading strategy.

Claim 118 (New): The device of claim 117, wherein the screen displays the first price level indicator at a first area in relation to a first price level along the second axis.

Claim 119 (New): The device of claim 118, wherein the processor further generates a second price level indicator that can be used in determining a price to buy or sell the second commodity according to the trading strategy.

Claim 120 (New): The device of claim 119, wherein the screen displays the second price level indicator at a second area in relation to a second price level along the third axis.

Claim 121 (New): The method of claim 109, wherein the price axis is a static price axis.